

London Yard Management Company Ltd

Board Meeting held on 30th January 2014 at 6.00pm



Minutes

PRESENT

Frances McKeith Parc: Mark Plunkett
Geoff Roynon Hooman Vahabi
Shân Lloyd-Packer
Ujas Patel
Jon Stanton
Nick Priest
Claire Easley - owner/observer

APOLOGIES

Tatyana Kratunova
Giulio Ventura
Tahir Mahmood
Richard Deogun

1. **Minutes** of the board meeting held on 27th November 2013 were approved.
2. Claire Easley was introduced to the board as a new owner and prospective board member.
3. The remainder of the meeting was taken up with a discussion of the 2014/2015 draft budget:
 - a. There will be a surplus this year for the general estate.
 - b. Most of the money borrowed from the Road Grant for Block 4 has been repaid.
 - c. Hooman stated that we were more or less on budget so far; Insurance is up by 3% and Electricity cost is down.
 - d. Budget should be completed by 1st March.
 - e. There will be an approximately 3% overall increase in service charge.
 - f. We should be putting more into reserve and maintenance funds to handle future problems, especially for the riverside blocks.
 - g. Mark is working with our surveyors on a template tender document to cover works that require removal of a leaseholder window when required to remediate the construction issues that have been identified.
 - h. Agreed to discuss with LEASE adoption of Amsterdam Road issues.
4. Gardening - Some of the plants near Van Gogh Court should be moved to areas where the planting is sparse.

NEXT MEETING TO BE HELD ? February 2014